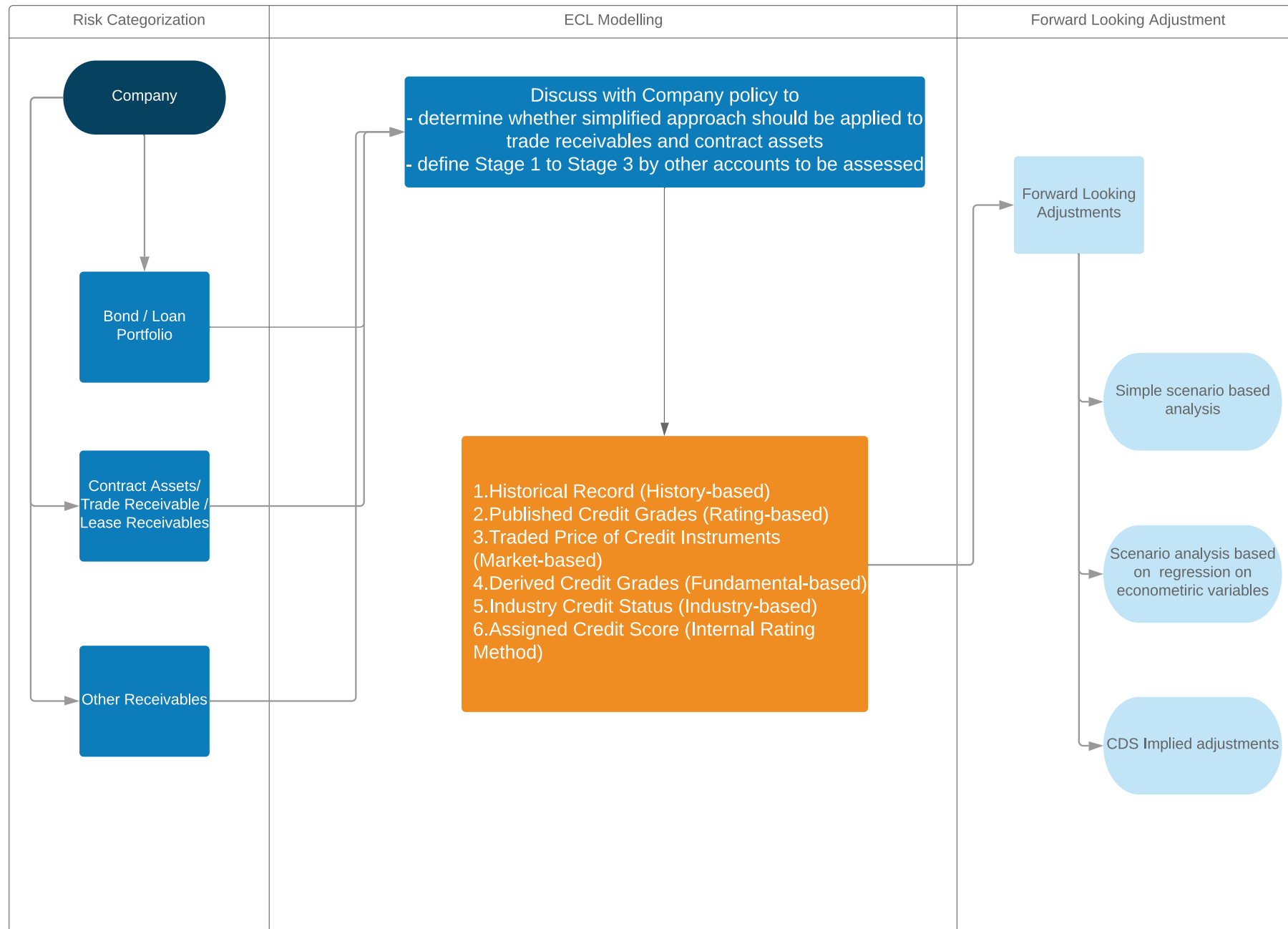


Expected Credit Loss Assessment

Max Tsang | March 25, 2020



$$\text{ECL} = \text{EAD} \times \text{PD} \times \text{LGD} \times \text{Discount Factor}$$